



GABRIEL
Rozia Montana
IN PARTNERSHIP

GABRIEL RESOURCES LTD.

Safety, Environmental and Social Responsibility Policy

1 INTRODUCTION

- 1.1 The Board of Directors of Gabriel Resources Ltd.¹ (the “**Company**” or “**Gabriel**”) has determined that Gabriel should formalize its policy on matters relating to Safety, Environmental and Social Responsibility (“**Policy**”).

2 OBJECTIVE OF THE POLICY

- 2.1 The objective of this Policy is to outline how Gabriel, together with its directors, officers, employees, consultants and contractors, will conduct its business in a safe and environmentally friendly manner and to the highest standards of corporate social responsibility.

3 APPLICATION OF THE POLICY

- 3.1 This Policy is applicable to all directors, officers and employees of Gabriel, together with consultants and contractors providing substantial services to Gabriel.

4 COMMUNICATION OF THE POLICY

- 4.1 To ensure that all directors, officers and employees of Gabriel, together with consultants and contractors providing substantial services to Gabriel are aware of its contents, on their appointment and periodically thereafter, a copy of the Policy will be provided to each of them or, alternatively, they will be advised that the Policy is available on Gabriel’s website for their review. Each such person will (i) agree to be bound by this Policy upon such provision or notification (ii) be informed whenever significant changes are made to the Policy; and (iii) as appropriate, be educated about its importance.

5 COMPLIANCE

- 5.1 All directors, officers, employees, consultants and contractors (and their sub-contractors), in discharging their duties on behalf of Gabriel, will comply with the laws, rules and regulations of the location in which Gabriel is performing business activities and, in particular, with respect to safety and environmental laws, rules and regulations. Where uncertainty or ambiguity exists, competent legal advice must be obtained.

¹ This Policy applies to Gabriel Resources Ltd and all of its subsidiaries. Accordingly, this Policy will refer to Gabriel and its subsidiaries as “Gabriel” or the “Company”.

5.2 All directors, officers and employees of Gabriel, together with such consultants and contractors to Gabriel as the Board of Directors or its delegates may decide, will provide certification of compliance with this Policy on request by, and in a form acceptable to, Gabriel.

6 VISION FOR SUSTAINABLE DEVELOPMENT

6.1 Gabriel aims at sustainable development through:

- ingraining the Company's vision for a safe, environmentally friendly and socially responsible culture into our organisation and that of our consultants and contractors;
- effective management of the Company's activity to minimize the impact on the environment;
- support for local employment and entrepreneurship; and
- support for the development of infrastructure, health, education, training and cultural activities in collaboration with the community.

6.2 In the conduct of its business, Gabriel will strive to contribute to a healthier, safer, and more prosperous community in the areas where it operates.

7 SUSTAINABLE DEVELOPMENT POLICY

7.1 Gabriel is committed to responsible mining and sustainable development in the communities in which it operates.

7.2 The Company strives to achieve or exceed leading industry practice in line with Romanian and European Union legislation and international standards in all aspects of the Company's business: social, environment and economic.

7.3 Every effort will be made to make this Policy a reality, embraced by each director, officer and employee of Gabriel together with its consultants and contractors providing substantial services, working with Gabriel.

7.4 To achieve this, Gabriel commits to:

- (a) transparency, honesty, accountability, integrity and legality in all aspects of the Company's corporate governance and in the Company's dealings with all stakeholders, including government, the community, employees, consultants, contractors, service providers and shareholders;
- (b) adherence to, and, where applicable, adoption of guidelines for global best practice for social responsibility, including taking responsibility for the impact of the Company's activities on society and the environment, and behaving in a responsible and ethical manner at all times;
- (c) respect for the human rights, culture, customs and values of the Company's host community;
- (d) identify, assess, manage and mitigate risks to the Company's host community and the environment;
- (e) continually seek to improve the Company's environmental performance beyond legal requirements;

- (f) implement an environmental and social management system to integrate environmental and social criteria into planning, processes and operational decisions;
- (g) conduct comprehensive monitoring and audits to ensure compliance with all relevant legislation, guidelines, and standards, and to produce regular reports;
- (h) promote and implement the efficient use of resources, and practice waste minimization, reuse and recycling;
- (i) emphasize employment opportunities for the local workforce by the provision of education and training consistent with the needs of the Company;
- (j) facilitate capacity building of local Small and Medium Enterprises (SMEs) for the provision of goods and services to the Company's projects;
- (k) allocate sufficient financial resources to meet all the Company's commitments, including those extending into and beyond mine closure; and
- (l) participate proactively with local authorities and the host community for post-mining planning.

8 ENVIRONMENT POLICY

8.1 Gabriel acknowledges that long term sustainability of its activity depends on good management in terms of environmental protection.

8.2 The Company will:

- (a) integrate environmental considerations into all aspects of Gabriel's activity;
- (b) establish and maintain a management system that can identify, monitor, control and improve the environment protection performance of Gabriel;
- (c) implement periodic independent evaluation of its environmental performance compared to the Company's objectives and goals;
- (d) once in receipt of the Environmental Permit, draft a yearly report on environment performance, which will be annexed to the yearly financial report of the Company;
- (e) observe all the laws and applicable regulations in Romania and European Union, as well as other obligations that the Company undertakes;
- (f) seek to use the best available practices in all Gabriel's activities;
- (g) ensure the existence of sufficient financial resources, or access to them, to fulfill all of Gabriel's environmental obligations and commitments, including rehabilitation;
- (h) ensure that all directors, officers, employees, together with consultants and contractors providing substantial services understand the Company's policy and fulfill their responsibilities for environment protection;
- (i) implement an efficient and transparent communication strategy in order to encourage dialogue with interested and involved parties regarding the environmental aspects of Gabriel's activity; and
- (j) collaborate with local, national and international institutions and organizations on measures to protect the environment.

9 OCCUPATIONAL HEALTH AND SAFETY POLICY

- 9.1 Gabriel is committed to providing and maintaining a safe and healthy working environment where all directors, officers, employees and consultants and contractors conduct themselves in a responsible and safe manner.
- 9.2 Gabriel is committed to achieving a high standard of Occupational Health and Safety (“OHS”) through implementation of all related policies, procedures, standards and continuous improvement of management systems, setting targets and monitoring performance.
- 9.3 It is the Company’s belief that all accidents and injuries are preventable. To achieve a zero accident culture Gabriel will:
- (a) identify and manage Gabriel’s key health and safety risks and establish realistic annual objectives and targets;
 - (b) comply with all applicable laws and regulations as well as aim to achieve best practice in OHS that meet international standards;
 - (c) integrate management of health and safety strategies into Gabriel’s key business and planning processes;
 - (d) provide employees with the training and resources required to minimize the risks of their work activities;
 - (e) require that contractors (and their sub-contractors) provide their employees and service providers with the training and resources required to minimize the risks of their work activities;
 - (f) encourage and support employees and contractors to promote initiatives to continuously reduce OHS risks associated with Gabriel’s activities;
 - (g) provide adequate emergency response resources, emergency exercises and related training;
 - (h) ensure that work / access permit systems are diligently and correctly used by all staff and contractors;
 - (i) ensure that all new employees, contractors and their sub-contractors, and visitors are appropriately informed of the Company’s OHS policies, procedures and requirements through induction prior to access to the Company’s sites;
 - (j) achieve and maintain high levels of workplace hygiene at all times;
 - (k) communicate and enforce the Company’s OHS standards with all contractors; and
 - (l) review, as appropriate, Gabriel’s health and safety management systems and performance.

10 Alcohol and Drugs Policy

- 10.1 Gabriel has an obligation to ensure a safe workplace and safe systems of work for people on all of its sites. Employees, contractors and visitors on the Company's sites have an obligation to perform their duties in a manner that provides for their own safety and to comply with policies and procedures put in place by the Company.
- 10.2 A person's fitness for work ("FFW") may be compromised as a result of:
- the consumption of alcohol; and/or
 - the use of drugs (prescription, non-prescription or illicit).
- 10.3 Testing for use of alcohol and other drugs may be conducted by trained and competent Gabriel employees or external service providers in the following circumstances:
- pre-employment screening for recreational drugs;
 - post incident (if required);
 - for cause (as an investigation tool where an individual's FFW is questioned);
 - random testing; and
 - follow-up testing of an individual as a part of a return to work plan.
- 10.4 Any employee should contact the human resources team immediately if he or she suspects that an individual's underperformance, misconduct or illness is a result of alcohol or drug abuse. Every effort will then be made to correct problems through offering support and assistance (including medical advice, if appropriate). However, where such support is not effective, or the individual concerned does not follow medical advice, or, in cases of gross misconduct, Gabriel reserves the right to initiate a formal disciplinary procedure, which may lead to dismissal.

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and Board of Directors