

Exhibit 4.1.1 Water Balance Consumption Table

| Water balance criterion |          | Technological Process   | Water Source (supplier)  | Total water consumption (sum of columns 4, 10, 11) | Water drawn from the source |                      |                        |               |                               | Re-circulated/re-used    |                             | Comments |                   |
|-------------------------|----------|-------------------------|--|--|-----------------------------|----------------------|------------------------|---------------|-------------------------------|--------------------------|-----------------------------|----------|-------------------|
|                         |          |                         |  |  | Total                       | Domestic Consumption | Industrial consumption |               |                               | Water from own objective | Water from other objectives |          |                   |
|                         |          |                         |  |  |                             |                      | Underground water      | Surface water | For compensation of losses in |                          |                             |          |                   |
|                         |          |                         |  |  |                             |                      |                        |               |                               |                          |                             |          | Underground water |
| 1                       | 2        | 3                       | 4  | 5  | 6                           | 7                    | 8                      | 9             | 10                            | 11                       | 12                          |          |                   |
| Average Year            | Yr 3     | Gold Extraction Process | Aries (30%), 714 Adit (10%), Precipitation and Runoff within Project Area (60%) [Average years 1 - 17] | 55153  | 17433                       | 312                  |                        | 17121         |                               |                          | 37720                       |          |                   |
|                         | Yr 10    |                         |  | 62412  | 21728                       | 312                  |                        | 21416         |                               |                          | 40684                       |          |                   |
|                         | Yr 15    |                         |  | 55568  | 19246                       | 312                  |                        | 18934         |                               |                          | 36322                       |          |                   |
|                         | Yrs 1-17 |                         |  | 57664  | 19590                       | 309                  |                        | 19281         |                               |                          | 38074                       |          |                   |
|                         | Yr 18    |                         |  | 19656  | 14298                       | 120                  |                        | 14178         |                               |                          | 5359                        |          |                   |
| Wet Year                | Yr 3     |                         |  | 64300  | 24055                       | 312                  |                        | 23743         |                               |                          | 40245                       |          |                   |
|                         | Yr 10    |                         |  | 77384  | 31080                       | 312                  |                        | 30768         |                               |                          | 46304                       |          |                   |
|                         | Yr 15    |                         |  | 68311  | 27797                       | 312                  |                        | 27485         |                               |                          | 40513                       |          |                   |
|                         | Yrs 1-17 |                         |  | 70634  | 28393                       | 309                  |                        | 28084         |                               |                          | 42240                       |          |                   |
|                         | Yr 18    |                         |  | 32009  | 23038                       | 120                  |                        | 22918         |                               |                          | 8971                        |          |                   |
| Dry Year                | Yr 3     |                         |  | 50138  | 15337                       | 312                  |                        | 15025         |                               |                          | 34801                       |          |                   |
|                         | Yr 10    |                         |  | 54996  | 17042                       | 312                  |                        | 16730         |                               |                          | 37954                       |          |                   |
|                         | Yr 15    |                         |  | 49733  | 15101                       | 312                  |                        | 14789         |                               |                          | 34633                       |          |                   |
|                         | Yrs 1-17 |                         |  | 51440  | 15717                       | 309                  |                        | 15408         |                               |                          | 35723                       |          |                   |
|                         | Yr 18    |                         |  | 13607  | 10060                       | 120                  |                        | 9940          |                               |                          | 3547                        |          |                   |