

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01/01/2020	To: 31/12/2020		Currency of the Report CAD
Reporting Entity Name	Gabriel Resources Limited			
Reporting Entity ESTMA Identification Number	E503371			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Romania	Commune of Rosia Montana		280,000							280,000	Local property tax to the local authorities in the Rosia Montana district
Romania	Town of Abrud		110,000							110,000	Local property tax to the local authorities in the Abrud district
Romania	Government of Romania	Ministry of Finance			280,000					280,000	Mining licence related fees - paid to the Romanian state budget at the Ministry of Finance

Additional Notes:

Note - All amounts expressed in CAD. Payments are rounded to the nearest \$10,000 CAD. Amounts paid in Romanian Lei are converted to Canadian Dollars ("CAD") based on the exchange rate on the date of the transaction
The exchange rates used for the conversion of transactions in RON during the period ranged between 0.304 and 0.324 CAD per RON.