

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Gabriel Resources Limited					
<b>Reporting Year</b>	<b>From</b>	01/01/2020	<b>To:</b>	31/12/2020	<b>Date submitted</b>	16/06/2021
<b>Reporting Entity ESTMA Identification Number</b>	E503371	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Richard Brown			<b>Date</b>	16/06/2021	
<b>Position Title</b>	Chief Financial Officer					

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<b>Reporting Entity Name</b>	Gabriel Resources Limited			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E503371				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Romania	Government of Romania	Primaria Rosia Montana	280,000							280,000	Local property tax to the local authorities in the Rosia Montana district
Romania	Government of Romania	Primaria Abrud	110,000							110,000	Local property tax to the local authorities in the Abrud district
Romania	Government of Romania	Ministry of Finance			280,000					280,000	Mining licence related fees - paid to the Romanian state budget at the Ministry of Finance

**Additional Notes:**

Note - All amounts expressed in CAD. Payments are rounded to the nearest \$10,000 CAD. Amounts paid in Romanian Lei are converted to Canadian Dollars ("CAD") based on the exchange rate on the date of the transaction  
The exchange rates used for the conversion of transactions in RON during the period ranged between 0.304 and 0.324 CAD per RON.

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### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Romania	Rosia Montana	390,000		280,000					670,000	Includes local proerty taxes and mining licence related fees.

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