

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Gabriel Resources Limited

Reporting Year

From 01/01/2018

To: 31/12/2018

Date submitted

31/05/2019

Reporting Entity ESTMA Identification Number

E503371

- Original Submission  
 Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Max Vaughan

Date

31/05/2019

Position Title

Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	01/01/2018	To:	31/12/2018	Currency of the Report	CAD
Reporting Entity Name	Gabriel Resources Limited					
Reporting Entity ESTMA Identification Number	E503371					
Subsidiary Reporting Entities (if necessary)						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Romania	Primaria Rosia Montana		340,000							340,000	Local property tax to the local authorities in the Rosia Montana district
Romania	Ministry of Finance				130,000					130,000	Mining licence related fees - paid to the Romanian state budget at the Ministry of Finance

**Additional Notes:**

Note - All amounts expressed in CAD. Payments are rounded to the nearest \$10,000 CAD. Amounts paid in Romanian Lei are converted to Canadian Dollars ("CAD") based on the exchange rate on the date of the transaction. The exchange rates used for the conversion of transactions in RON during the period ranged between 0.325 and 0.342 CAD per RON.

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Reporting Entity ESTMA Identification Number	E503371					
Subsidiary Reporting Entities (if necessary)						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Romania	Rosia Montana	340,000		130,000					470,000	Includes local property taxes and mining licence related fees.

**Additional Notes<sup>3</sup>:**

Note - All amounts expressed in CAD. Payments are rounded to the nearest \$10,000 CAD. Amounts paid in Romanian Lei are converted to Canadian Dollars ("CAD") based on the exchange rate on the date of the transaction. The exchange rates used for the conversion of transactions in RON during the period ranged between 0.325 and 0.342 CAD per RON.