

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Gabriel Resources Limited					
Reporting Year	From	01/01/2021	To:	31/12/2021	Date submitted	18/05/2022
Reporting Entity ESTMA Identification Number	E503371	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Richard Brown			Date	18/05/2022	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Romania	Commune of Rosia Montana		270,000							270,000	Local property tax to the local authorities in the Rosia Montana district
Romania	Town of Abrud		100,000							100,000	Local property tax to the local authorities in the Abrud district
Romania	Government of Romania	Ministry of Finance			250,000					250,000	Mining licence related fees - paid to the Romanian state budget at the Ministry of Finance

Additional Notes:

Note - All amounts expressed in CAD. Payments are rounded to the nearest \$10,000 CAD. Amounts paid in Romanian Lei are converted to Canadian Dollars ("CAD") based on the exchange rate on the date of the transaction
The exchange rates used for the conversion of transactions in RON during the period ranged between 1 RON = 0.290 and 0.308 CAD (between 1 CAD = 3.247 and 3.448 RON).

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Romania	Rosia Montana	370,000		250,000					620,000	Includes local proerty taxes and mining licence related fees.

Additional Notes:

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