

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Gabriel Resources Limited					
Reporting Year	From	01/01/2022	To:	31/12/2022	Date submitted	16/05/2023
Reporting Entity ESTMA Identification Number	E503371	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Richard Brown			Date	16/05/2023	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Romania	Commune of Rosia Montana		240,000							240,000	Local property tax to the local authorities in the Rosia Montana district
Romania	Town of Abrud		100,000							100,000	Local property tax to the local authorities in the Abrud district
Romania	Government of Romania	Ministry of Finance			290,000					290,000	Mining licence related fees - paid to the Romanian state budget at the Ministry of Finance

Additional Notes: Note - All amounts expressed in CAD. Payments are rounded to the nearest \$10,000 CAD. Amounts paid in Romanian Lei are converted to Canadian Dollars ("CAD") based on the exchange rate on the date of the transaction. The exchange rates used for the conversion of transactions in RON during the period ranged between 1 RON = 0.267 and 0.292 CAD (between 1 CAD = 3.421 and 3.740 RON).

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Romania	Rosia Montana	340,000		290,000					630,000	Includes local proerty taxes and mining licence related fees.

Additional Notes:

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